

SLAINE HOLDINGS LLC (PARENT ONLY)

FINANCIAL STATEMENTS - UNAUDITED

PERIOD ENDING DECEMBER 31, 2017

VERSION 3 - April 9, 2018

SLAINE HOLDINGS LLC (PARENT ONLY)

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SLAINE HOLDINGS LLC (PARENT ONLY)

INCOME STATEMENT

TWELVE MONTHS ENDING DECEMBER 31, 2017

	YTD Actual
FIXED COSTS	
Non-Member Taxes	1,926
Bank fees	405
Legal and accounting fees	25,050
License fees	1,328
Total fixed operating costs	28,709
Net income (loss)	(28,709)

SLAINE HOLDINGS LLC (PARENT ONLY)**BALANCE SHEET****AS OF DECEMBER 31, 2017**

	2017	2016
ASSETS		
Current assets		
Cash	4,011	-
Accounts receivable	-	-
Due from ICG	170,153	-
Total current assets	174,164	-
Total assets	174,164	-
LIABILITIES AND MEMBERS' EQUITY / (DEFICIT)		
Current liabilities		
Accounts payable and accrued expenses	22,996	-
Member taxes payable	22,000	-
Due to ICG	151,377	619
Total current liabilities	196,373	619
Members' equity / (deficit)		
Distributions from ICG	9,057,375	2,001,970
Member tax distributions	(4,492,255)	(1,212,496)
Member regular ordinary distributions	(4,391,467)	(789,474)
Member periodic ordinary distributions	-	-
Entity taxes	(166,535)	-
Retained earnings / (losses)	(619)	-
Net Income / (losses)	(28,709)	(619)
Total liabilities and members' equity / (deficit)	174,164	(0)

SLAINE HOLDINGS LLC (PARENT ONLY)**STATEMENT OF CASH FLOWS
PERIOD ENDING DECEMBER 31, 2017****2017****CASH FLOW FROM OPERATIONS**

Net income / (loss)	(28,709)
Adjustments to reconcile net income (loss) to net cash used by operating activities:	
(Increase) decrease in operating assets:	
Accounts receivable	-
Due From ICG	(170,153)
Increase (decrease) in operating liabilities:	
Accounts payable and accrued expenses	22,996
Member taxes payable	22,000
Due to ICG	150,758
Net cash provided by operating activities	(3,107)

CASH FLOW FROM FINANCING

Distributions from ICG	7,055,405
Member tax distributions	(3,279,759)
Member regular ordinary distributions	(3,601,993)
Member periodic ordinary distributions	-
Entity taxes	(166,535)
Net cash used in financing activities	7,118
Net increase/(decrease) in cash	4,011
Cash - beginning of year	-
Cash - end of period	4,011